



**Republic of Mauritius**

# **The Ocean Economy**

## **A Roadmap for Mauritius**

**Ashvin Degnarain**  
Mauritius

SPC-EU Deep Sea Minerals Project  
Regional Training Workshop on Deep Sea Minerals: Financial Aspects  
13 – 16 May 2014  
The Rarotongan Hotel, Rarotonga, Cook Islands

## Pacific Islands and Mauritius

136	2		New Caledonia
157	3		Tahiti
172	4		Solomon Islands
181	5		Vanuatu
182	6		Fiji
183	7		Samoa
191	8		Tonga
195	9		Papua New Guinea
197	10		American Samoa
205	11		Cook Islands



# FIFA

## World Rankings

**180**



**Mauritius**

## “Star and Key” of the Indian Ocean

### Key Facts

#### Area

2,040 km<sup>2</sup>

#### Population

1.3 million

#### Capital

Port Louis

#### Government

Independence in 1968

#### Official Language

English

#### Currency

Mauritian Rupee

#### Legal System

Hybrid system (UK & French)

### Key Indicators

#### GDP

\$11bn

#### GDP Growth

3.2%

#### Unemployment

8.3%

#### Inflation

3.6%

#### National Budget

\$3.4bn

#### Budget Deficit

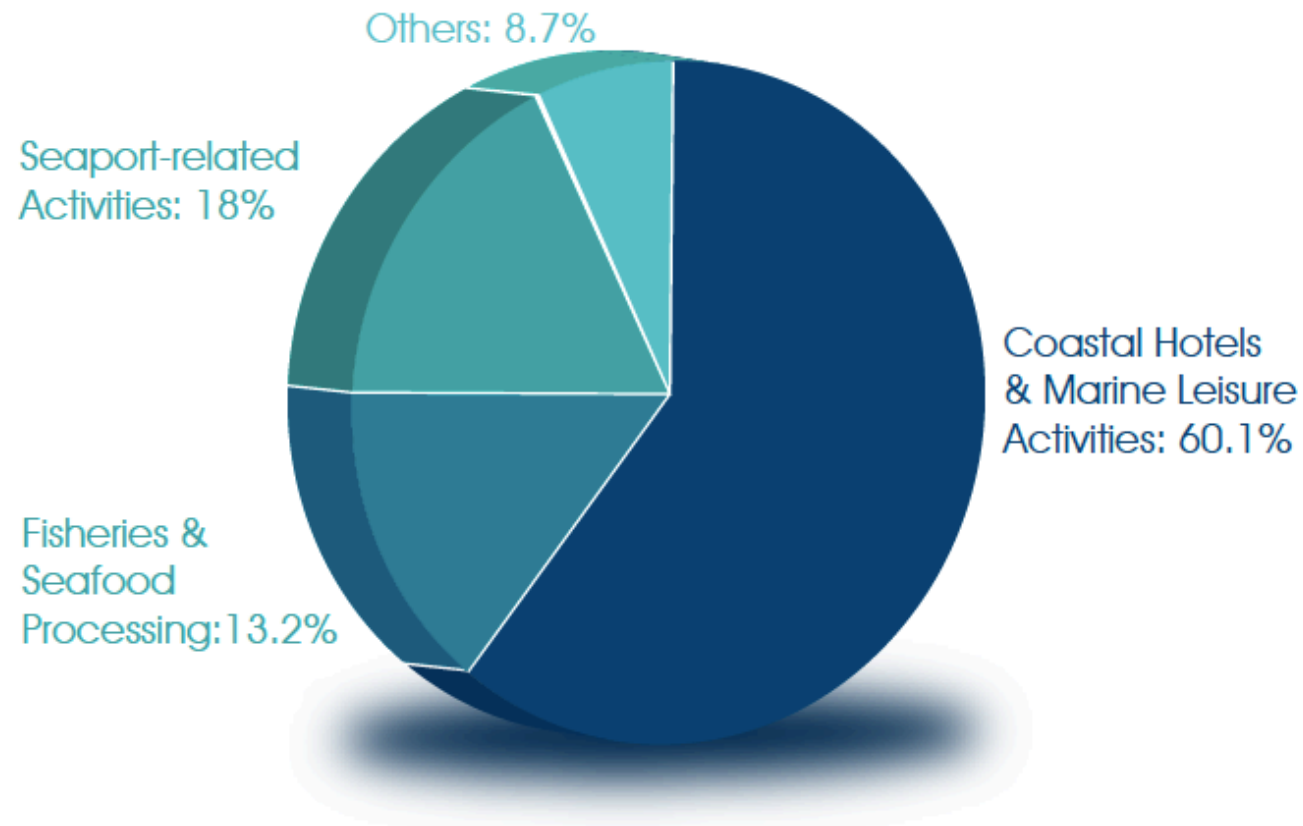
3.7%

#### Public Sector Debt

55% of GDP

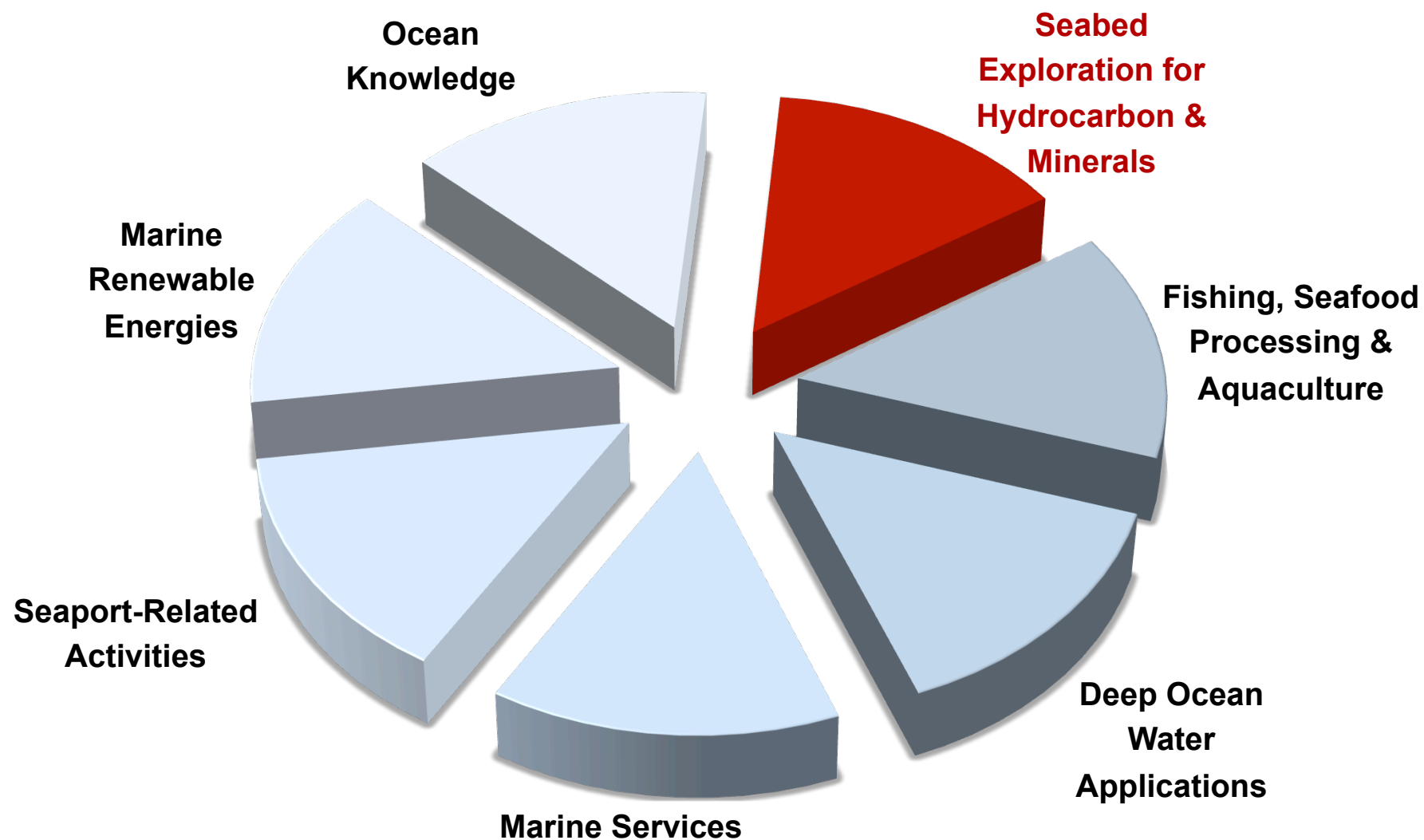


## Current Ocean Clusters (2012)

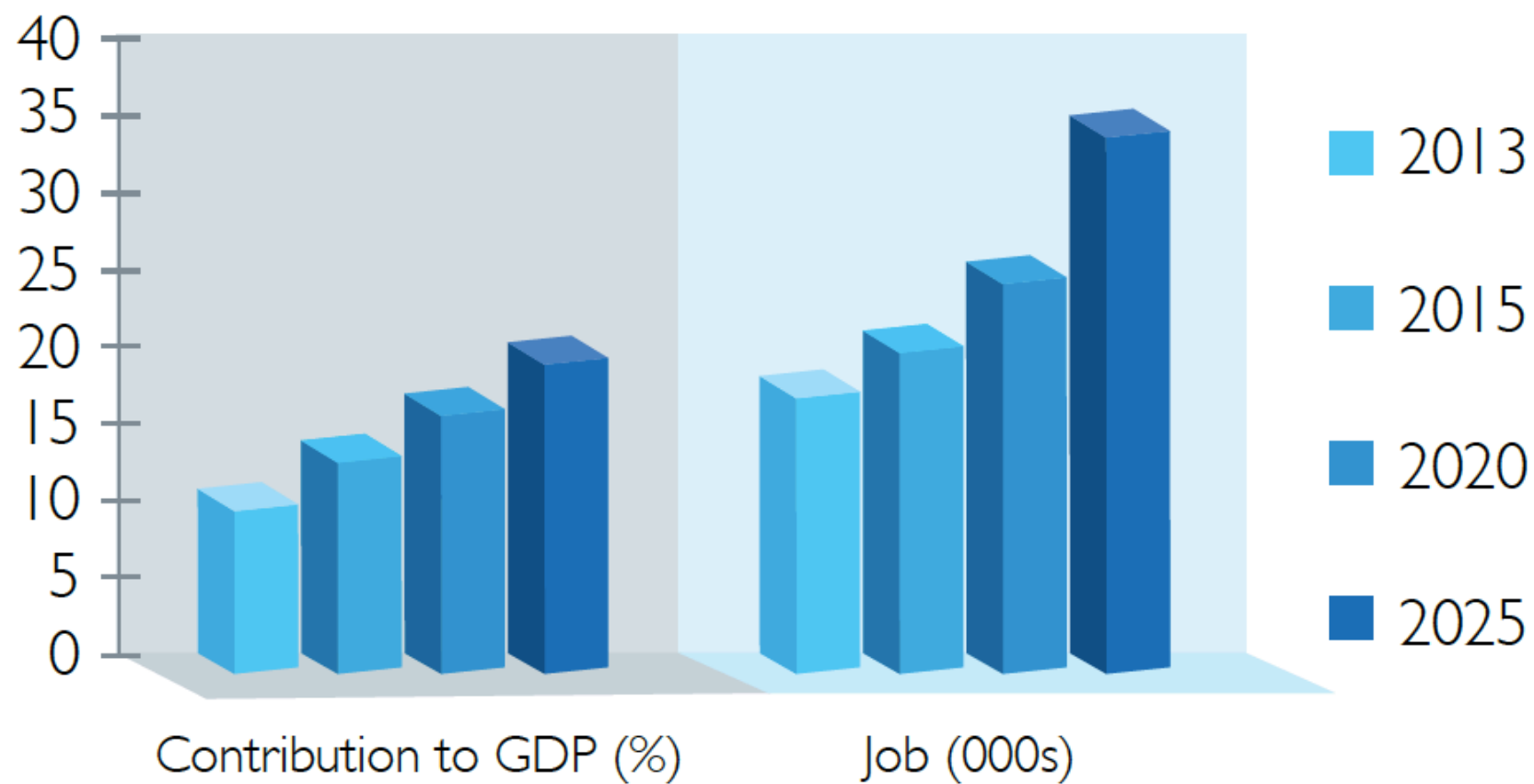


**11% of GDP**  
**Rs 32.5bn (US\$1.1bn)**

## New Ocean Clusters



April 2012	Ocean Economy announced
July 2013	National dialogue on Ocean Economy
November 2013	Budget speech
December 2013	Ocean Economy Road Map
End 2014	Legal & regulatory framework in place
2015	Short term objectives
2020	Medium term objectives
2025	Long term objectives

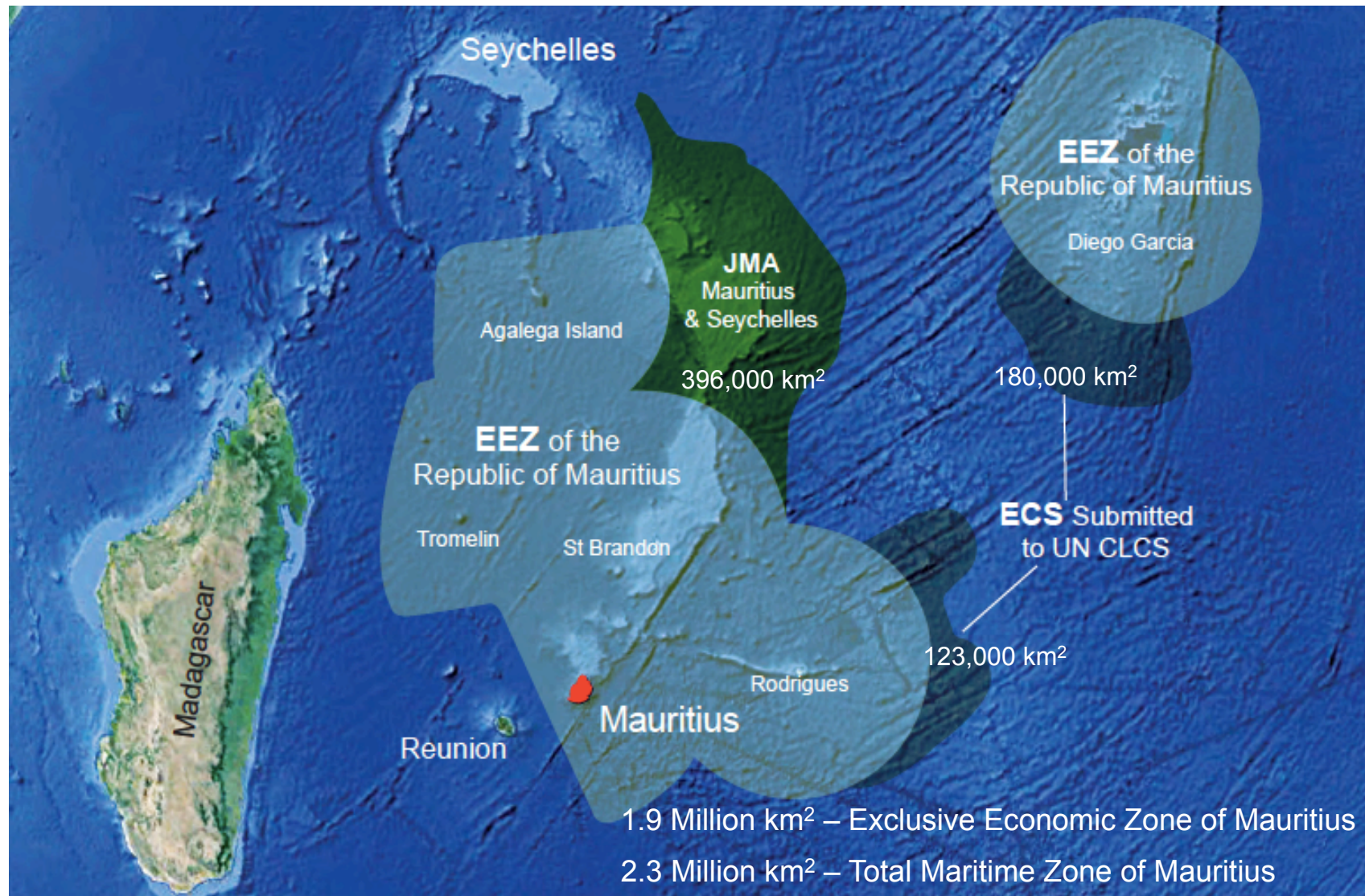
**Economic Growth**



<http://youtu.be/6SZh1puJ7dc>  
[www.oceaneconomy.mu](http://www.oceaneconomy.mu)

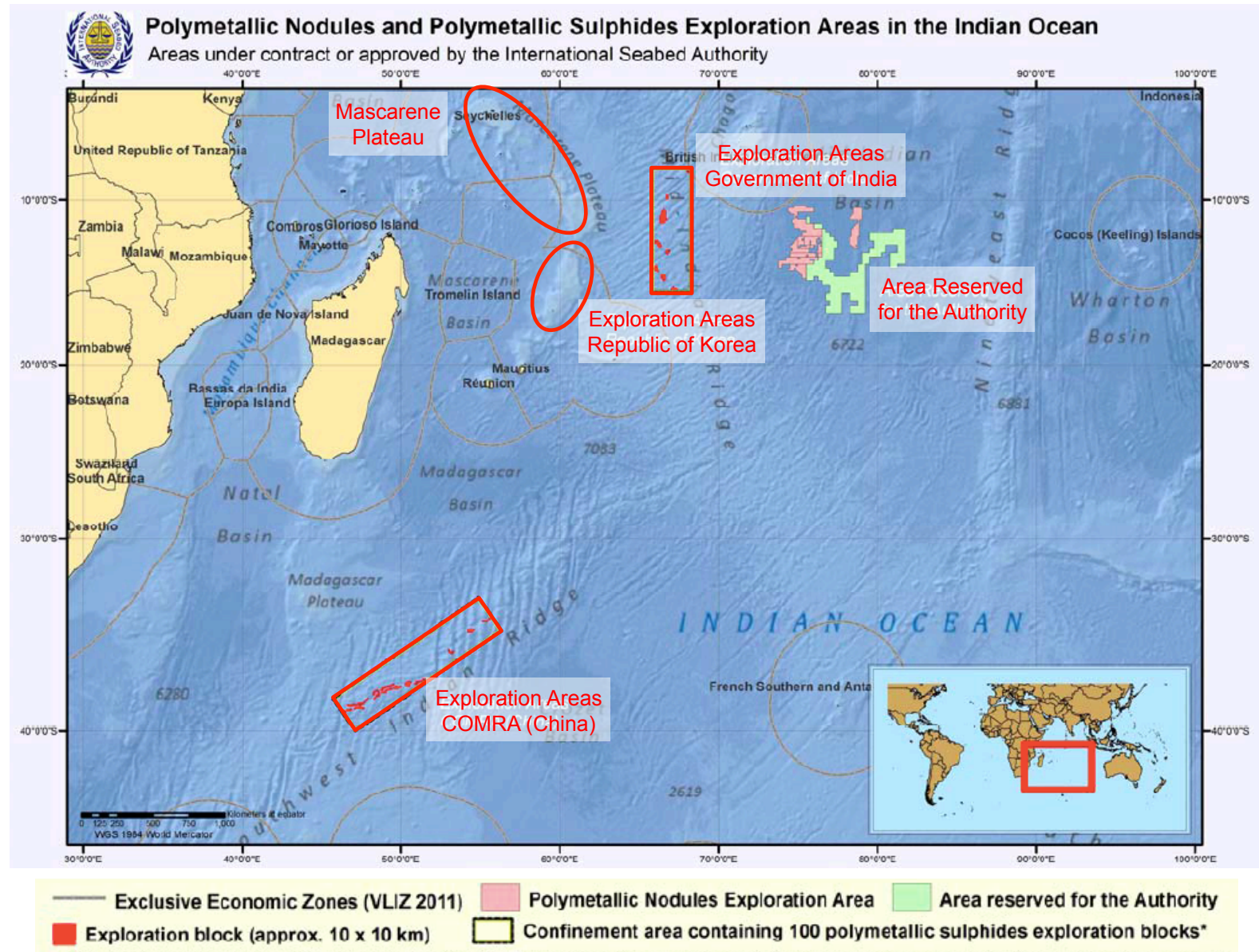


## Exclusive Economic Zone (EEZ)



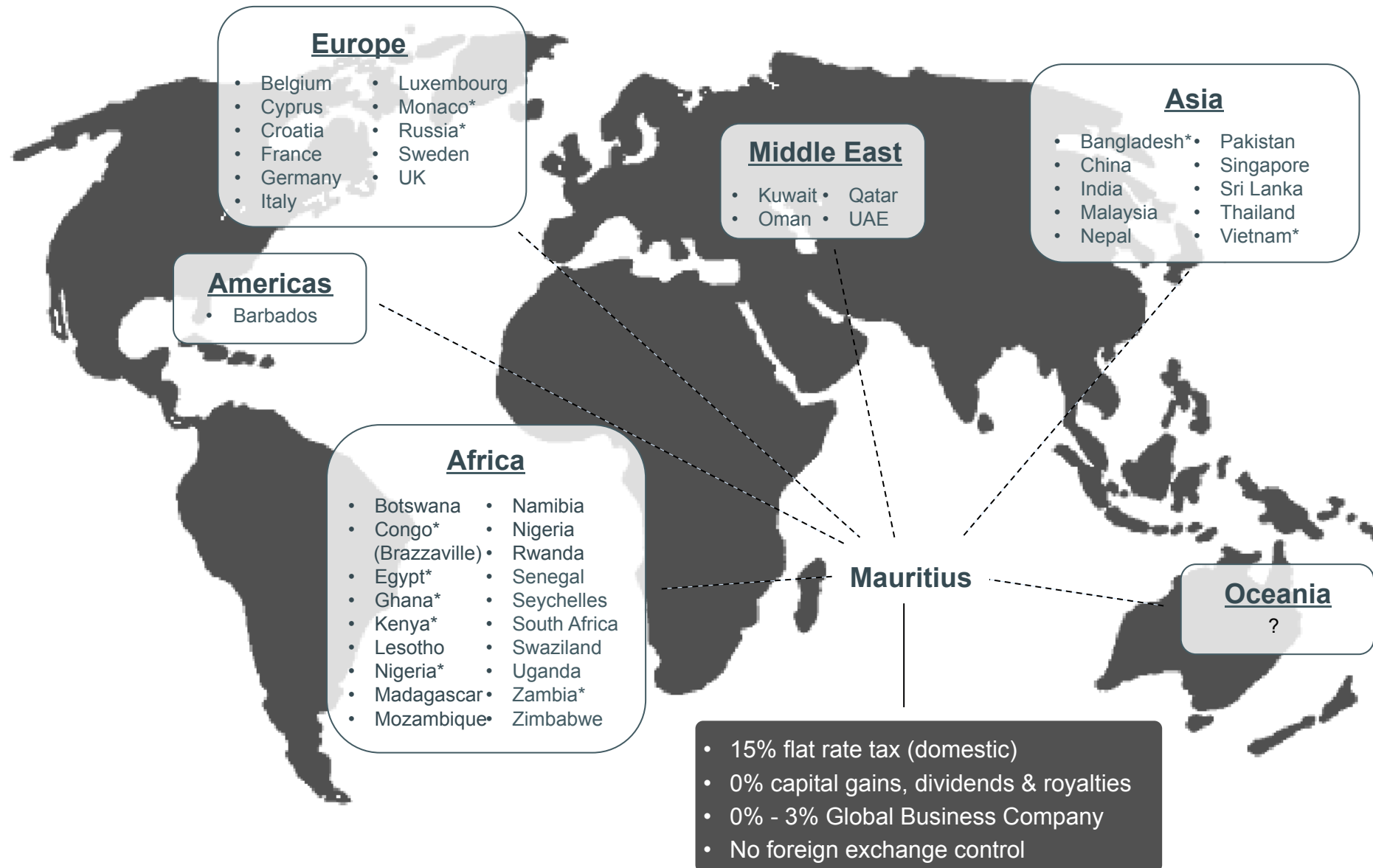


# Exploration in the Indian Ocean



# MAURITIUS

## Fiscal Regime



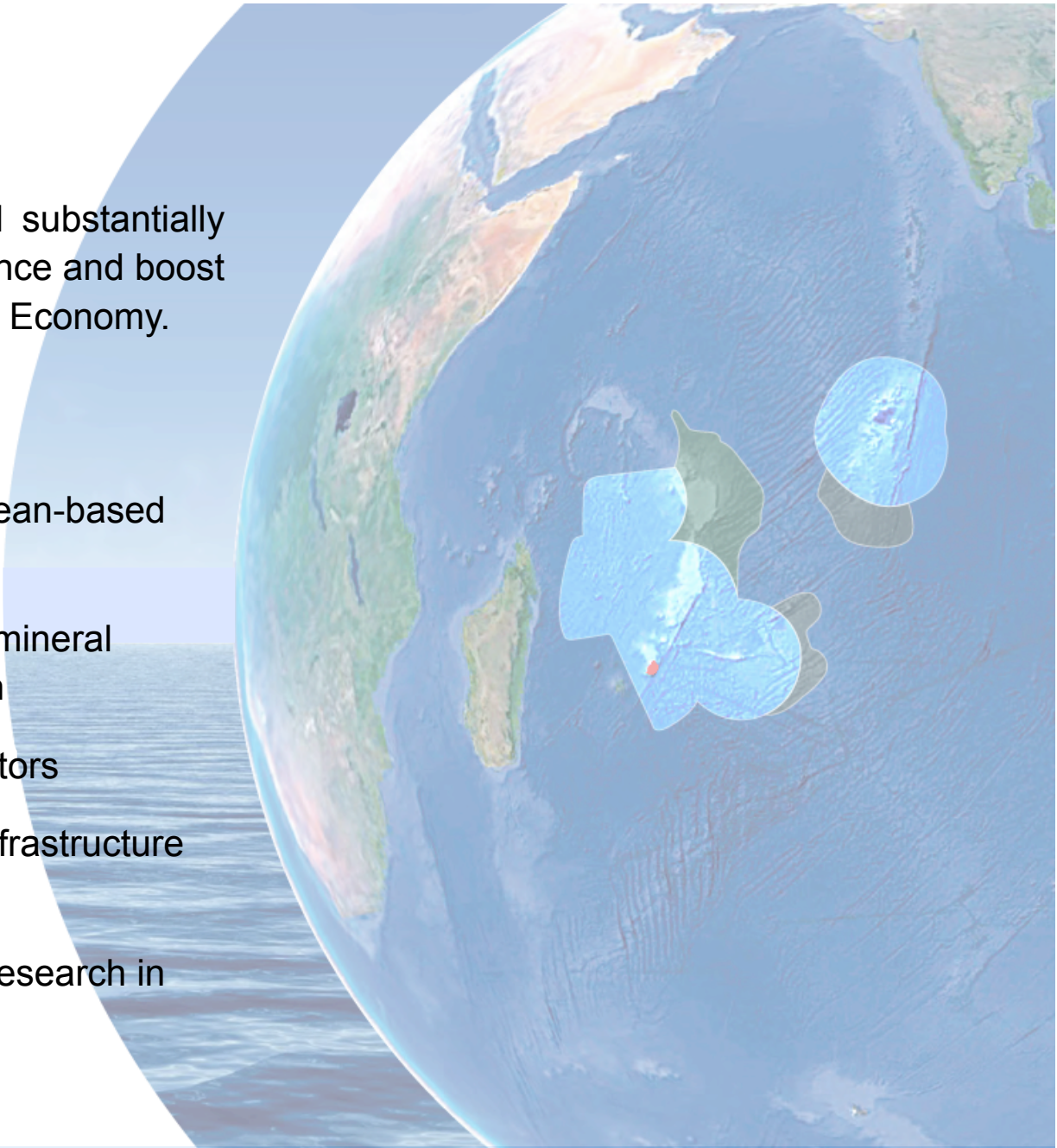
\* Awaiting signature

## Ocean Fund

Creating an Ocean Fund will substantially help increase investor confidence and boost the development of the Ocean Economy.

Objective of the Fund:

- Provide seed capital for ocean-based commercial activities
- Invest in hydrocarbon and mineral exploration and exploitation
- Invest in ocean-related sectors
- Finance bankable ocean infrastructure developments
- Fund commercially viable research in the Ocean Economy





**Want to be part of our journey?**





The next frontier for the global economy is the ocean. When it happens Mauritius must stand ready to seize the opportunities. We cannot wait passively for that rising tide to lift our boat. We must be proactive.

**Dr The Honourable Navinchandra Ramgoolam**  
**Prime Minister of the Republic of Mauritius**

# THANK YOU

**Ashvin Degnarain**  
Mauritius